

ARRUPE ECONOMICS (ACECO)

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ACECO 201 Microeconomics (3 Credit Hours)

This course is an introduction to demand and supply, consumer choice, price analysis in alternative industrial organizations, and the distribution of income.

IAI code: S3 902

Course equivalencies: ECON201/201H/ACECO201/CPST243

Outcomes:

Students will be able to think critically about price formation in different market structures, and how prices, household incomes and income distribution in a diverse society are determined with interpretations based on the concepts of opportunity costs and decision making under uncertainty

ACECO 202 Macroeconomics (3 Credit Hours)

This course is an introduction to national product, its components, money and the real sectors and business fluctuations.

IAI code: S3 901

Course equivalencies: ECON202/ECON202H/ACECO202/245

Outcomes:

The students will be able to think critically about the economic environment of the nation and to measure growth, unemployment, inflation, fiscal and monetary policies of the government, to ultimately understand economic stability and the welfare of the individual citizen