

ECONOMICS MINOR

Any Loyola student who wishes to expand his or her skills in economics may pursue an economics minor.

Related Programs

Major

- Economics (BBA) (<https://catalog.luc.edu/undergraduate/business/economics-bba/>)
- Finance (BBA) (<https://catalog.luc.edu/undergraduate/business/finance-bba/>)

Minor

- Finance Minor (<https://catalog.luc.edu/undergraduate/business/finance-minor/>)

Curriculum

The Economics minor requires the following credit hours for completion:

- Quinlan students require 12 credit hours (see footnote below)
- Non-Quinlan students require 18 credit hours

Code	Title	Hours
Required Courses		
ECON 201	Principles of Microeconomics ¹	3
ECON 202	Principles of Macroeconomics ¹	3
Select one of the following:		3
ECON 303	Intermediate Microeconomics	
ECON 304	Intermediate Macroeconomics	
Electives		
Select three of the following:		9
ECON 303	Intermediate Microeconomics (if not taken above)	
ECON 304	Intermediate Macroeconomics (if not taken above)	
ECON 320	Urban Economics	
ECON 323	International Economics	
ECON 324	International Monetary Relations	
ECON 325	Economics of Growth & Development	
ECON 327	American Economic & Business History	
ECON 328	Environmental Economics	
ECON 329	Health Economics	
ECON 334	Economics of Government Expenditures & Taxation	
ECON 336	Monetary and Fiscal Policy	
ECON 346	Econometrics	
ECON 360	Labor Economics	
ECON 370	Pricing & Industrial Organization	
ECON 399	Special Topics in Economics	
MATH 360	Introduction to Game Theory	
Total Hours		18

¹ Quinlan Business Core course - not included in 12 credits toward minor for Quinlan students.

Suggested Sequence of Courses

The below sequence of courses is meant to be used as a suggested path for completing coursework. An individual student's completion of requirements depends on course offerings in a given term as well as the start term for the minor. Students should consult their advisor for assistance with course selection.

Course	Title	Hours
Year 1		
Fall		
ECON 201	Principles of Microeconomics	3
Hours		3
Spring		
ECON 202	Principles of Macroeconomics	3
Hours		3
Year 2		
Fall		
ECON 303 or ECON 304	Intermediate Microeconomics or Intermediate Macroeconomics	3
Hours		3
Spring		
ECON Elective		3
Hours		3
Year 3		
Fall		
ECON Elective		3
Hours		3
Winter		
ECON Elective		3
Hours		3
Total Hours		18

Important Details

At the discretion of the Quinlan School of Business, a maximum of one transfer course (<https://www.luc.edu/quinlan/academics/studentresources/undergraduate/transfercredit/>) taken prior to matriculating at Loyola University Chicago may be allowed to satisfy minor requirements. A 2.0 average GPA is required for all attempted business courses. (BA in Economics students must also earn a 2.0 average GPA for all attempted Economics courses).

Quinlan students are limited to double dipping once (that is, counting one course twice) between any major or minor combination, regardless of what program the major or minor is taken in. Non-Quinlan students are limited to double dipping twice (that is, counting two courses twice) between business school minors and/or their respective majors.

Students planning to study abroad are encouraged to meet with their academic advisor early in the planning stage. A student will be permitted to take up to two approved courses in any Quinlan major or minor (and including BA Economics majors). All study abroad courses must be reviewed through the Study Abroad Office course approval process.

Undergraduate Policies and Procedures

Please see Undergraduate Policies and Procedures (<https://catalog.luc.edu/academic-standards-regulations/undergraduate/>) for

academic policies that supersede those of academic units within the University.

Learning Outcomes

- Understanding principles of economic reasoning
- Applying economic theory to policy analysis
- Quantifying benefits and costs of market structures